

OCTOBER 1972



STATISTICAL BULLETIN

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

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Total Effective Registrations	20
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ANNOUNCEMENTS AND SPECIAL NOTICES

The market value of odd-lot customer purchases for the day of August 21, 1972 and the total for the week ending August 25, 1972 were incorrectly published in the weekly Statistical Release number 2610 and the monthly Statistical Bulletin for September 1972. The correct values are shown below next to the previously published erroneous values.

Dollar Value of Odd-Lot Customer Purchases

<u>Period</u>	<u>Correction Values</u>	<u>Previously Published Values</u>
Day of 8/21/72	12,399,442	1,399,442
Week Total Ending 8/25/72	58,812,174	47,812,174

MARKET VALUE AND VOLUME OF SALES ON ALL REGISTERED SECURITIES EXCHANGES (ALL DATA ARE IN THOUSANDS)

		STOCKS			BONDS			WARRANTS			RIGHTS		
		TOTAL MARKET \$VALUE	\$VALUE	SHARES	\$MARKET	PRINCIPAL	\$VALUE	UNITS	\$VALUE	UNITS	\$VALUE	UNITS	
1571	AUGUST	16,135,445	15,327,065	460,252	678,455	789,842	129,925	11,166	NA	NA	NA	NA	
1571	SEPTEMBER	13,685,220	12,833,500	393,207	758,107	860,878	93,613	24,096	NA	NA	NA	NA	
1571	OCTOBER	13,876,672	12,993,681	403,083	773,186	851,321	109,805	17,008	NA	NA	NA	NA	
1571	NOVEMBER	13,125,594	12,303,963	404,503	743,046	815,800	78,585	8,928	NA	NA	NA	NA	
1571	DECEMBER	18,639,888	17,648,000	574,617	872,358	979,256	119,534	12,818	NA	NA	NA	NA	
1572	JANUARY	17,095,392	16,872,256	547,112	963,656	1,011,886	159,293	14,870	199	136	1,973	10,234	
1572	FEBRUARY	19,569,696	18,549,216	605,276	862,432	903,784	156,082	14,833	1,029	792	1,029	792	
1572	MARCH	22,583,904	21,412,624	611,128	975,828	1,013,725	194,424	16,927	1,078	724	1,078	724	
1572	APRIL	19,656,128	18,448,144	583,966	837,586	859,852	169,326	13,830	3,091	14,226	3,091	14,226	
1572	MAY	17,889,920	17,093,200	568,669	775,979	807,230	117,646	10,999	1,949	8,905	1,949	8,905	
1572	JUNE	17,672,032	16,742,137	506,443	801,186	840,790	126,770	11,685	4,480	8,768	4,480	8,768	
1572	JULY	14,647,459	13,926,528	427,314	632,674	679,822	85,778	9,282	1,182	3,918	1,182	3,918	
1572	AUGUST	18,416,592	17,592,736	537,613	723,487	776,153	99,191	10,300					

BREAKDOWN FOR AUGUST, 1972

* AMERICAN STOCK EXCHANGE	1,791,443	1,671,760	97,415	51,266	58,721	68,377	6,481	21	24
* BOSTON STOCK EXCHANGE	158,311	158,224	3,545	0	0	0	0	0	0
* CHICAGO BOARD OF TRADE	0	0	0	0	0	0	0	0	0
* CINCINNATI STOCK EXCHANGE	12,956	12,956	253	+	+	0	0	0	0
* DETROIT STOCK EXCHANGE	36,164	36,164	980	0	0	0	0	0	0
* MIDWEST STOCK EXCHANGE	734,413	733,560	20,551	29	65	49	6	775	745
* NATIONAL STOCK EXCHANGE	9,349	9,313	1,309	19	28	18	13	0	0
* NEW YORK STOCK EXCHANGE	14,521,468	13,827,801	378,449	669,407	712,066	23,891	2,940	369	2,997
* PACIFIC COAST STOCK EXCHANGE	673,370	646,411	21,361	2,753	4,357	6,206	794	0	0
* PHILA.-BALT.-WASH. STOCK EXCHANGE	478,049	477,455	12,491	14	15	563	48	17	151
* INTERMOUNTAIN STOCK EXCHANGE	366	366	342	0	0	0	0	0	0
* SPOKANE STOCK EXCHANGE	715	715	915	0	0	0	0	0	0

MARKET VALUE AND VOLUME OF SALES ON ALL EXEMPTED SECURITIES EXCHANGES (ALL DATA ARE IN THOUSANDS)

1972	AUGUST	542	542	52	0	0	0	0	0
BREAKDOWN FOR AUGUST, 1972									
MCADULL STOCK EXCHANGE	542	542	52	0	0	0	0	0	0

NA = NOT AVAILABLE

P = REVISION OF PREVIOUSLY PUBLISHED DATA

+ = GREATER THAN ZERO BUT LESS THAN 500

SEE EXPLANATORY NOTES ON PAGE 12

ROUND-LOT TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE (IN SHARES)

ALL ROUND-LOT SALES				TRANSACTIONS OF SPECIALISTS (EXCEPT FOR THE ODD-LOT ACCOUNT) IN STOCKS IN WHICH THEY ARE REGISTERED				ROUND-LOT TRANSACTIONS FOR THE ODD-LOT ACCOUNT OF THE ODD-LOT DEALER			
TRADE DATE	TOTAL	SHORT		SALES		PURCHASES		SALES		PURCHASES	
				TOTAL	SHORT			TOTAL	SHORT		
AUGUST 21	14,410,140	857,960		2,101,710	505,420	64,720		274,340	0	274,340	
22	18,821,020	1,142,010		2,662,300	591,080	72,700		299,330	0	299,330	
23	18,892,230	1,252,110		2,534,260	673,750	73,930		298,530	0	298,530	
24	18,461,420	1,078,120		2,554,870	594,420	54,120		295,960	0	295,960	
25	13,951,960	723,320		2,020,160	380,360	61,010		234,250	0	234,250	
TOTAL FOR THE WEEK	84,536,770	5,053,650		11,989,270	2,746,030	326,480		1,402,420	0	1,402,420	
AUGUST 28	10,799,760	550,160		1,669,820	312,140	56,630		231,200	0	231,200	
29	12,396,560	814,210		1,962,890	380,310	73,320		221,420	0	221,420	
30	12,634,520	802,220		1,769,680	397,270	65,010		221,690	0	221,690	
31	12,484,320	724,110		1,821,070	385,670	70,510		192,750	0	192,750	
SEPTEMBER 1	11,676,510	716,850		1,665,110	430,410	53,910		220,390	0	220,390	
TOTAL FOR THE WEEK	59,992,070	3,607,550		9,281,380	1,905,800	319,380		1,093,450	0	1,093,450	
SEPTEMBER 4	10,721,660	675,290		1,653,260	426,560	54,410		221,470	0	221,470	
5	12,089,260	559,380		1,760,310	337,630	49,600		241,310	0	241,310	
6	11,164,660	740,160		1,782,080	385,500	56,420		237,840	0	237,840	
7	11,081,470	638,190		1,769,400	336,660	48,600		208,210	0	208,210	
8	45,057,050	2,613,020		6,965,050	1,490,350	209,030		908,830	0	908,830	
TOTAL FOR THE WEEK	10,806,740	706,460		1,704,120	363,420	45,520		251,820	0	251,820	
SEPTEMBER 11	13,689,000	856,460		2,114,180	343,760	54,530		259,710	0	259,710	
12	13,144,540	788,200		2,019,850	363,220	77,300		191,730	0	191,730	
13	12,562,660	837,460		1,799,470	365,410	68,510		201,310	0	201,310	
14	11,789,030	637,730		1,668,670	282,380	69,210		180,970	0	180,970	
15	61,991,970	3,826,310		9,336,290	1,722,250	315,070		1,085,540	0	1,085,540	
TOTAL FOR THE WEEK	9,006,980	448,930		1,349,570	268,880	66,260		173,500	0	173,500	
SEPTEMBER 18	13,666,230	644,450		1,828,560	336,140	67,040		235,300	0	235,300	
19	12,239,170	669,520		1,666,330	241,740	62,750		192,480	0	192,480	
20	12,237,740	693,260		1,608,540	362,350	51,000		217,580	0	217,580	
21	12,813,060	768,170		1,710,610	365,550	72,330		217,340	0	217,340	
22	60,002,160	3,224,370		8,193,610	1,580,660	319,380		1,036,400	0	1,036,400	
TOTAL FOR THE WEEK											

(CONTINUED)

ROUND-LOT TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE (IN SHARES)

TRADE DATE	OTHER MEMBER TRANSACTIONS INITIATED ON THE FLOOR			OTHER MEMBER TRANSACTIONS INITIATED OFF THE FLOOR			TRANSACTIONS FOR ACCOUNTS OF NON-MEMBERS		
	PURCHASES	SALES		PURCHASES	SALES		PURCHASES	SALES	
	TOTAL	SHORT		TOTAL	SHORT		TOTAL	SHORT	
AUGUST 21	63,500	77,000	4,900	946,470	1,226,150	199,190	11,233,740	10,719,740	148,450
22	91,200	116,530	23,400	1,497,970	1,745,554	356,630	14,549,530	13,956,906	167,900
23	88,600	103,000	23,000	1,671,965	1,814,965	306,010	14,523,475	13,961,325	249,350
24	55,900	108,600	23,400	1,806,500	1,335,021	255,300	13,990,030	14,238,709	204,130
25	56,600	56,100	12,100	1,195,458	1,024,073	155,910	10,346,732	10,617,007	174,950
TOTAL FOR THE WEEK	355,800	461,230	86,800	7,118,363	7,150,163	1,276,040	64,643,507	63,533,687	944,780
AUGUST 28	31,100	48,500	9,800	611,853	834,969	111,290	8,430,357	8,060,071	116,930
29	120,200	67,700	25,800	891,271	1,029,963	217,700	9,349,279	9,210,447	190,400
30	51,100	84,900	12,300	1,418,420	1,099,261	245,670	9,330,310	9,250,089	146,980
31	75,900	35,800	9,000	1,045,860	935,718	179,780	9,471,180	9,286,162	149,660
SEPTEMBER 1	23,600	37,400	3,200	515,860	944,757	141,240	9,018,030	8,691,503	142,000
TOTAL FOR THE WEEK	301,900	274,300	60,100	4,883,664	4,844,668	895,680	45,599,156	44,498,272	745,970
SEPTEMBER 4	45,600	69,300	18,000	729,490	787,317	103,910	8,238,900	8,038,413	126,820
5	62,300	31,200	2,200	1,464,560	809,000	102,800	8,752,490	9,457,360	116,750
6	53,100	73,600	6,400	643,490	982,591	170,340	8,629,570	8,163,049	173,920
7	33,600	44,300	7,500	887,240	824,285	118,650	8,342,630	8,504,425	175,380
TOTAL FOR THE WEEK	194,600	218,400	34,100	3,724,780	3,403,193	495,700	33,963,590	34,163,247	592,870
SEPTEMBER 11	56,600	40,200	11,500	642,821	896,662	180,540	8,355,679	8,121,678	151,000
12	108,200	82,550	12,000	1,113,360	1,193,039	274,550	10,268,730	10,308,571	226,150
13	119,600	80,100	14,100	1,115,525	1,078,590	197,780	9,812,265	9,851,860	213,100
14	46,400	104,500	13,200	1,023,790	1,029,879	269,240	9,822,490	9,360,361	185,550
15	46,600	85,200	11,900	1,008,408	1,060,065	206,350	8,698,142	8,856,415	137,100
TOTAL FOR THE WEEK	379,400	392,550	62,700	4,903,904	5,258,235	1,128,460	47,057,306	46,498,885	912,900
SEPTEMBER 18	41,500	25,120	400	822,210	820,642	88,850	6,727,440	6,746,068	90,800
19	61,700	86,100	11,400	1,490,789	1,209,321	150,950	10,218,141	10,245,319	144,000
20	80,900	61,900	3,900	1,073,830	1,318,490	264,350	9,323,360	8,599,740	159,530
21	43,300	57,900	12,100	1,050,710	1,103,335	180,200	9,525,190	9,047,185	138,610
22	63,700	82,400	14,100	1,006,260	1,146,504	232,120	9,940,160	9,548,116	152,400
TOTAL FOR THE WEEK	311,100	313,420	41,900	5,443,799	5,598,292	916,470	45,734,291	44,586,428	685,340

**ODD-LOT CUSTOMERS' PURCHASES AND SALES ON THE NEW YORK STOCK EXCHANGE
IN 100 SELECTED COMMON STOCKS**

NAME OF STOCK	WEEK ENDED September 8, 1972		WEEK ENDED September 15, 1972		WEEK ENDED September 22, 1972		WEEK ENDED September 29, 1972	
	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales
Admiral Corporation	455	184	670	500	684	663	669	672
Allied Chemical Corporation	786	2,717	1,116	3,097	1,667	3,691	1,035	3,026
Allis Chalmers Corp.	806	1,158	515	974	588	1,375	811	1,094
Aluminum Co. of America	292	1,462	345	1,421	311	1,241	290	1,235
American Airlines, Inc.	1,576	1,304	2,744	1,879	4,396	2,552	6,885	2,068
American Brands, Inc.	1,731	2,384	2,738	2,856	3,353	2,343	3,049	4,122
American Can Company	922	4,162	1,699	3,628	3,749	3,927	3,898	3,156
American Cyanamid Co.	1,159	3,707	1,047	3,552	1,170	4,293	748	4,213
American Motors Corp.	2,462	2,295	4,367	2,414	2,012	2,788	2,669	3,087
American Tel. & Tel. Co.	17,625	44,094	21,260	61,658	25,720	73,598	17,274	62,980
AMF Incorporated	731	1,963	1,527	5,495	2,028	2,414	1,827	2,009
Ampex Corporation	469	1,764	2,295	2,539	1,306	2,195	2,510	1,936
Anaconda Company	987	3,043	1,157	3,411	534	4,103	456	3,863
Apeco Corporation	506	631	1,360	1,168	1,141	1,172	830	828
Avco Corporation	787	1,722	967	2,470	1,186	2,164	592	1,554
Avnet, Inc.	726	1,099	563	1,733	464	1,682	964	1,374
Bethlehem Steel Corporation	1,053	4,017	1,732	4,628	1,088	4,606	2,454	4,644
Boeing Company	1,544	2,214	2,860	4,328	2,392	3,011	2,050	5,079
Brumswick Corporation	872	1,555	1,712	4,611	696	1,391	1,086	1,094
Burroughs Corporation	1,160	2,071	2,023	3,913	1,611	2,637	2,124	4,187
Chrysler Corporation	1,949	6,223	3,189	7,376	2,810	8,270	3,515	7,595
Columbia Gas System, Inc.	768	1,983	1,505	2,820	1,294	2,218	1,453	2,637
Commonwealth Oil Refining Co.	433	704	306	1,356	520	1,222	432	1,462
Communications Satellite Corp.	1,072	2,451	847	1,908	399	1,874	803	2,193
Consolidated Edison Co. of N.Y.	1,756	5,107	3,842	6,447	6,572	6,643	3,626	7,182
Continental Air Lines, Inc.	741	1,415	1,777	2,348	544	1,510	1,614	1,443
Control Data Corporation	841	3,293	2,541	5,579	532	3,471	2,434	4,876
Dart Industries, Inc.	351	1,773	277	2,103	131	2,320	537	1,408
Dow Chemical Company	977	4,454	309	4,581	1,316	3,950	949	4,874
du pont de Nemours (E.I.) & Co.	1,356	4,817	1,979	5,505	2,112	5,690	2,336	4,871
Eastern Air Lines, Inc.	715	1,953	2,793	2,338	1,493	1,805	1,482	3,170
Eastman Kodak Company	7,879	8,167	11,337	11,627	9,169	11,064	10,731	13,180
Fairchild Camera & Instrument	1,009	2,101	2,069	2,254	1,382	2,229	2,580	3,609
Fairchild Industries, Inc.	290	788	258	934	200	679	355	558
Ford Motor Company	2,242	7,043	2,512	8,129	3,087	6,277	3,916	8,530
GAF Corporation	485	2,426	614	3,289	724	2,803	810	2,110
General Dynamics Corp.	200	1,976	287	1,882	187	1,809	103	2,333
General Electric Company	2,933	10,564	3,802	10,958	3,133	10,666	4,020	12,475
General Foods Corporation	3,334	4,134	4,712	4,257	4,389	3,696	3,275	4,685
General Motors Corporation	8,448	22,298	14,113	25,763	13,381	25,624	12,554	31,044
Gen'l Tel. & Electronics Corp.	2,564	12,934	3,716	12,773	3,030	12,436	2,840	16,886
Goodyear Tire & Rubber Co.	622	2,794	1,162	4,764	3,020	3,498	2,082	3,550
Great Western Financial Corp.	332	1,899	199	1,374	437	1,260	834	4,136
Gulf Oil Corporation	11,671	6,853	17,265	9,582	20,842	8,813	22,748	8,826
Gulf & Western Industries	437	2,302	1,464	2,710	1,491	1,991	829	2,351
High Voltage Engineering Co.	185	250	529	336	259	505	157	380
Honeywell, Inc.	881	1,724	2,239	2,787	1,411	2,028	5,210	4,897
Int'l Business Machines Corp.	14,445	13,945	17,880	16,956	14,694	14,115	18,062	17,842
International Harvester Co.	2,795	5,771	1,657	4,389	1,650	3,942	3,757	3,803
Int'l Nickel Co. of Canada	823	2,861	1,159	3,300	384	3,431	277	3,715

(Continued)

**ODD-LOT CUSTOMERS' PURCHASES AND SALES ON THE NEW YORK STOCK EXCHANGE
IN 100 SELECTED COMMON STOCKS (Continued)**

NAME OF STOCK	WEEK ENDED September 8, 1972		WEEK ENDED September 15, 1972		WEEK ENDED September 22, 1972		WEEK ENDED September 29, 1972	
	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales
International Paper Company	603	1,953	373	3,426	657	3,324	728	3,201
Itek Corporation	385	1,795	1,199	2,041	1,184	1,245	930	1,115
Johns-Manville Corp.	961	1,053	1,648	1,028	1,049	1,865	1,165	1,754
Lear Siegler, Inc.	1,143	1,091	1,199	1,481	525	902	444	1,556
Litton Industries, Inc.	2,808	5,204	4,460	8,040	4,004	6,513	2,953	6,470
LTV Corp.	876	1,085	508	1,031	765	1,092	773	1,519
Magnavox Company	1,529	1,012	2,130	1,406	2,036	1,288	1,846	2,226
Marcor, Inc.	820	1,736	990	1,913	1,094	1,777	1,958	1,337
Martin-Marietta Corp.	610	1,425	658	1,654	588	1,687	756	1,477
McDonnell Douglas Corp.	358	3,713	280	5,935	829	4,657	616	4,676
Minnesota Mining & Mfg. Co.	2,834	2,653	4,388	3,927	3,759	3,185	4,579	3,637
Monsanto Chemical Company	1,501	4,289	1,506	5,416	1,538	4,952	1,998	3,537
Motorola, Inc.	791	655	899	6,360	852	1,837	2,095	1,213
North American Rockwell Corp.	1,025	4,078	1,084	3,061	1,110	3,812	737	3,915
Occidental Petroleum Co.	3,265	6,408	14,877	12,666	7,624	7,825	2,998	6,881
Owens-Illinois, Inc.	420	1,130	188	1,172	963	1,520	704	2,037
Pan American World Airways	1,221	3,024	3,582	4,425	4,256	3,151	2,984	3,328
Pasco, Inc.	240	252	321	430	255	474	376	504
Penn Central Company	899	2,186	1,036	3,011	1,087	2,614	709	3,321
Phillips Petroleum Co.	2,339	7,168	2,273	7,830	2,201	13,306	2,848	9,461
Polaroid Corporation	2,390	3,949	4,872	5,062	4,605	3,744	4,732	3,723
Procter & Gamble Co.	1,548	3,248	1,558	2,714	1,652	2,417	1,791	2,989
Raytheon Company	498	950	1,320	1,167	716	1,024	941	686
RCA Corporation	1,514	8,947	2,763	11,788	3,001	10,108	2,291	11,778
Reichhold Chemicals, Inc.	427	766	391	784	280	813	736	868
Reynolds (R.J.) Tobacco Co.	1,162	2,230	2,062	4,575	4,106	5,608	3,374	2,724
Santa Fe Industries	2,551	1,784	1,014	2,333	798	1,940	1,358	2,698
SCM Corporation	1,058	2,042	987	2,593	1,274	2,754	815	2,374
Sears, Roebuck & Co.	5,425	5,925	6,409	6,675	5,047	7,950	6,602	8,964
Singer Company	538	1,900	640	2,828	766	2,182	848	2,062
Sperry Rand Corporation	560	3,231	1,293	4,206	1,128	3,557	960	4,862
Standard Oil Co. of California	1,858	9,767	4,092	10,441	2,589	10,198	2,097	16,992
Standard Oil Co. (N.J.)	5,833	23,659	7,432	23,704	7,856	20,148	8,130	24,353
Swift & Company	68	754	160	1,101	195	1,409	351	1,323
Teledyne, Inc.	1,960	3,636	4,014	4,831	3,179	3,103	2,914	2,713
Tenneco, Inc.	1,773	4,473	3,065	5,758	2,773	4,874	2,407	6,498
Texaco Inc.	5,216	9,982	6,527	12,330	5,722	13,485	6,311	20,300
Texas Gulf Sulphur Co.	708	2,707	419	2,992	766	2,328	776	3,879
Texas Instruments, Inc.	1,976	1,123	3,067	2,518	2,779	1,141	2,442	1,981
Thiokol Chemical Corp.	864	1,525	869	1,055	676	1,489	626	1,018
Trans World Airlines, Inc.	295	1,284	1,134	1,635	393	1,054	1,482	1,264
Union Carbide Corp.	1,355	5,735	1,441	5,674	1,902	4,741	1,801	6,710
United Aircraft Corp.	674	1,860	1,654	2,625	1,431	2,412	2,897	2,361
United Nuclear Corp.	271	545	864	687	1,680	854	778	912
U.S. Steel Corporation	1,082	5,776	1,850	7,519	1,531	6,828	2,593	6,404
Warner Lambert Co.	922	3,009	1,291	4,556	871	4,240	1,688	3,878
Western Union Corporation	620	948	685	2,477	1,764	3,720	1,447	1,673
Westinghouse Electric Corp.	2,805	5,122	4,907	7,312	5,093	4,834	5,916	5,456
Woolworth (F.W.) Co.	1,107	3,914	1,426	3,791	1,294	3,735	992	3,947
Xerox Corporation	3,965	6,151	5,647	8,516	4,839	5,293	6,279	5,958

See Explanatory Notes, Page 9

ODD-Lot Transactions on the New York Stock Exchange

PURCHASES BY CUSTOMERS FROM
THE SOLE ODD-Lot DEALER

SALES BY CUSTOMERS TO
THE SOLE ODD-Lot DEALER

SHORT SALES
BY CUSTOMERS

TRADE DATE	SHARE VOLUME	MARKET VALUE	AVERAGE PRICE	SHARE VOLUME	MARKET VALUE	AVERAGE PRICE	SHARE VOLUME	MARKET VALUE	AVERAGE PRICE
AUGUST 28	216,278	\$10,250,082	\$ 47.39	352,302	\$ 17,246,218	\$ 43.96	4,227	\$ 294,539	\$ 69.68
29	217,148	10,660,862	\$ 49.09	387,178	17,004,373	\$ 43.92	4,188	262,645	\$ 62.71
30	203,503	10,110,489	\$ 49.68	364,104	15,846,442	\$ 43.52	3,612	238,063	\$ 65.91
31	196,920	9,608,345	\$ 48.79	339,396	14,205,384	\$ 41.85	3,578	174,350	\$ 48.73
SEPTEMBER 1	205,277	10,013,544	\$ 48.78	335,742	14,928,046	\$ 44.46	3,250	219,396	\$ 67.51
TOTAL FOR THE WEEK	1,039,126	\$50,643,322	\$ 48.74	1,818,722	\$ 79,230,463	\$ 43.56	18,855	\$1,188,993	\$ 63.06
SEPTEMBER 4	219,949	10,118,320	\$ 46.00	394,760	17,579,701	\$ 44.53	2,727	153,285	\$ 56.21
5	191,883	9,115,324	\$ 47.50	388,002	17,005,164	\$ 43.83	3,274	193,895	\$ 59.22
6	198,896	9,860,670	\$ 49.33	374,667	16,636,393	\$ 44.40	2,886	192,304	\$ 66.63
7	189,393	8,981,578	\$ 47.42	343,309	14,917,484	\$ 43.45	2,733	151,326	\$ 55.37
8	801,121	\$38,075,892	\$ 47.53	1,500,738	\$ 66,138,742	\$ 44.07	11,620	\$ 690,810	\$ 59.45
TOTAL FOR THE WEEK	208,050	\$ 9,625,365	\$ 46.26	410,350	\$ 17,923,918	\$ 43.68	3,618	\$ 205,954	\$ 56.92
SEPTEMBER 11	218,019	9,874,588	\$ 46.14	419,192	18,533,423	\$ 44.21	6,023	316,128	\$ 52.49
12	216,626	10,199,144	\$ 46.65	359,681	16,130,451	\$ 44.85	4,341	235,686	\$ 54.29
13	220,343	10,351,729	\$ 46.98	331,714	13,985,254	\$ 42.16	2,301	144,083	\$ 62.62
14	222,423	9,692,485	\$ 43.58	323,506	13,367,983	\$ 41.32	2,911	143,345	\$ 49.24
15	1,083,461	\$49,743,311	\$ 45.91	1,844,443	\$ 79,941,029	\$ 43.34	19,194	\$1,045,196	\$ 54.45
TOTAL FOR THE WEEK	192,915	\$ 8,509,957	\$ 44.11	316,060	\$ 13,443,836	\$ 42.54	2,606	\$ 137,025	\$ 52.58
SEPTEMBER 18	228,270	10,071,193	\$ 44.12	370,795	15,634,425	\$ 42.16	3,320	170,970	\$ 51.50
19	199,823	8,860,506	\$ 44.34	350,120	15,014,450	\$ 42.88	4,484	271,655	\$ 61.92
20	191,910	8,654,959	\$ 45.10	353,675	14,881,997	\$ 42.08	2,402	152,221	\$ 63.37
21	218,833	9,788,529	\$ 44.73	357,142	14,837,333	\$ 41.54	2,866	154,125	\$ 53.78
22	1,031,751	\$45,885,144	\$ 44.47	1,747,792	\$ 73,812,041	\$ 42.23	15,678	\$ 891,996	\$ 56.89
TOTAL FOR THE WEEK	208,999	\$ 9,097,104	\$ 43.53	369,191	\$ 15,673,208	\$ 42.45	2,901	\$ 158,071	\$ 54.49
SEPTEMBER 25	212,961	9,455,519	\$ 44.40	379,481	16,359,898	\$ 43.11	4,676	274,237	\$ 58.65
26	221,147	10,568,398	\$ 47.79	366,549	15,702,933	\$ 42.84	4,400	272,302	\$ 61.89
27	229,985	11,523,160	\$ 50.10	381,273	17,230,207	\$ 45.19	3,234	217,826	\$ 67.35
28	245,255	11,973,250	\$ 48.82	393,774	17,821,358	\$ 45.26	3,035	185,138	\$ 61.00
29	1,118,347	\$52,617,431	\$ 47.05	1,890,268	\$ 82,787,604	\$ 43.80	18,246	\$1,107,574	\$ 60.70
TOTAL FOR THE WEEK									

SEE EXPLANATORY NOTES ON PAGE 9

Round-Lot and Odd-Lot Stock Transactions

EXPLANATORY NOTES

Total round-lot transactions reported in these tables include all stock transactions, effected in round lots, excluding transactions in rights. Warrants traded on the American Stock Exchange only have been included since October, 1966; and on the New York Stock Exchange they have been included since January, 1972. Round-lot transactions are transactions in the unit of trading or multiples thereof; odd-lot transactions are those involving a number of shares less than the unit of trading. On the New York Stock Exchange, the unit of trading for most stocks is 100 shares, while some less active stocks have a 10-share unit. On the American Stock Exchange, the unit of trading for a given issue may be 100 shares, 50 shares, 25 shares, or 10 shares. All sales totals in these tables include short sales. Short sales include only those short sales which are restricted under the rules; "exempt" short sales are not included. The term "members" includes regular and associate exchange members, exchange member firms, general, special and limited partners in member firms, and voting and nonvoting stockholders in member corporations.

Round-Lot Stock Transactions on the New York Stock Exchange.

Total round-lot sales on the New York Stock Exchange are slightly larger than the round-lot volume reported on the ticker tape of that exchange. The difference between total round-lot sales and "reported" volume currently averages less than 2 percent on a weekly basis.

On the New York Stock Exchange, the transactions of specialists in the stocks in which they are registered include all round-lot transactions in an issue by a member for his own account or his firm's account while the member was acting as specialist in that issue. Transactions for the odd-lot account are excluded, as are transactions for the member's account in issues other than those in which he was acting as specialist. For specialists who also act as odd-lot dealers in certain issues, round-lot trades for odd-lot accounts are included with round-lot trades of odd-lot dealers in the succeeding columns. To obtain total-activity data for odd-lot dealers, it is necessary to combine the odd-lot figures and the odd-lot dealers' round-lot figures from the two New York Stock Exchange tables.

Odd-Lot Customers' Transactions in 100 Selected Stocks.

The odd-lot series consisting of weekly totals of customers' odd-lot purchases and sales in 100 selected stocks listed on the New York Stock Exchange is furnished to the Commission by one odd-lot dealer firm. At present, the 100 stocks, which include the 30 stocks in the Dow-Jones Industrial Average and other market leaders, represent approximately one-third of total odd-lot customers' purchases and sales. The list of stocks is subject to change from time to time.

Round-Lot and Odd-Lot Stock Transactions on the American Stock Exchange.

Total round-lot sales on the American Stock Exchange differ from the round-lot volume on that exchange reported on the ticker because the ticker or "reported" volume includes the round-lot sales of rights and fails to include certain classes of round-lot stock transactions.

On the American Stock Exchange, round-lot transactions of specialists in stocks in which they are registered are not directly comparable with the round-lot trades of specialists on the New York Stock Exchange, since on the American Stock Exchange odd-lot transactions are handled solely by specialists, and the round-lot transactions of specialists resulting from such odd-lot transactions are not segregated from the specialists' other round-lot trades.

**ROUND-LOT AND ODD-LOT TRANSACTIONS ON THE AMERICAN STOCK EXCHANGE
(IN SHARES)**

TRADE DATE	ALL ROUND-LOT SALES			ROUND-LOT TRANSACTIONS OF SPECIALISTS IN STOCKS IN WHICH THEY ARE REGISTERED			OTHER MEMBER ROUND-LOT TRANSACTIONS INITIATED ON THE FLOOR		
	TOTAL	SHORT		PURCHASES	SALES		PURCHASES	SALES	
					TOTAL	SHORT		TOTAL	SHORT
AUGUST 21	3,234,920	156,700		518,990	561,470	62,230	20,800	17,000	5,800
AUGUST 22	4,103,585	134,400		634,880	645,760	73,000	38,300	39,800	10,600
AUGUST 23	3,673,915	132,900		556,850	577,960	47,050	25,000	30,600	9,100
AUGUST 24	3,825,040	125,650		655,750	588,320	43,450	57,300	36,200	11,400
AUGUST 25	3,154,290	127,550		527,555	524,535	57,400	21,900	27,900	7,400
TOTAL FOR THE WEEK	17,991,750	677,200		2,894,025	2,918,045	283,130	163,300	151,500	44,300
AUGUST 28	3,496,520	124,650		526,460	451,530	51,800	45,800	35,200	6,300
AUGUST 29	3,792,670	143,100		597,740	572,920	30,200	58,100	64,000	10,600
AUGUST 30	3,132,325	128,150		454,010	524,990	38,640	19,300	36,800	17,500
AUGUST 31	3,176,443	125,800		529,600	505,130	44,850	33,300	35,300	14,100
SEPTEMBER 1	2,814,550	101,500		466,400	524,850	40,700	11,900	16,400	4,300
TOTAL FOR THE WEEK	16,412,508	623,200		2,574,210	2,582,420	206,190	168,400	187,700	52,800
SEPTEMBER 4	2,472,410	108,425	*****	449,800	429,690	*****	12,500	18,800	4,700
SEPTEMBER 5	2,597,835	85,400		413,310	381,035	23,600	33,500	21,100	4,300
SEPTEMBER 6	2,641,932	87,900		417,870	392,520	30,000	26,400	26,000	2,900
SEPTEMBER 7	2,693,790	110,090		345,575	455,020	37,200	19,300	15,400	4,500
TOTAL FOR THE WEEK	10,405,967	391,815		1,426,555	1,656,265	128,600	91,700	81,300	16,400
SEPTEMBER 11	2,852,560	100,850		460,650	460,300	29,250	41,700	45,800	5,300
SEPTEMBER 12	3,090,415	117,950		471,055	487,310	30,850	26,900	46,300	8,000
SEPTEMBER 13	2,790,010	117,800		401,125	468,720	32,400	23,700	35,300	14,400
SEPTEMBER 14	2,806,000	131,900		436,820	452,940	35,300	31,600	33,000	13,500
SEPTEMBER 15	2,467,920	91,300		376,900	416,460	17,500	21,900	20,000	7,500
TOTAL FOR THE WEEK	14,006,905	559,800		2,146,550	2,285,730	145,300	145,800	180,400	48,700
SEPTEMBER 18	1,786,445	66,540		272,320	314,235	24,500	9,800	8,200	2,300
SEPTEMBER 19	2,572,280	112,450		334,810	456,445	42,500	19,000	28,200	10,100
SEPTEMBER 20	3,064,520	129,800		433,195	396,835	37,200	68,400	30,200	7,000
SEPTEMBER 21	2,742,655	110,400		439,410	453,720	40,800	22,200	25,400	4,900
SEPTEMBER 22	2,817,980	123,550		387,460	483,715	43,300	12,000	26,900	9,500
TOTAL FOR THE WEEK	12,983,880	542,740		1,867,195	2,104,950	188,300	131,400	118,900	33,800

(CONTINUED)

ROUND-LOT AND ODD-LOT TRANSACTIONS ON THE AMERICAN STOCK EXCHANGE (IN SHARES)

TRADE DATE	ROUND-LOT TRANSACTIONS INITIATED OFF THE FLOOR			ROUND-LOT TRANSACTIONS FOR ACCOUNTS OF NON-MEMBERS			ODD-LOT CUSTOMERS TRANSACTIONS		
	PURCHASES	SALES		PURCHASES	SALES		PURCHASES	SALES	
		TOTAL	SHORT		TOTAL	SHORT		TOTAL	SHORT
AUGUST 21	309,554	229,150	37,500	2,385,576	2,427,300	51,170	50,454	73,102	0
22	435,860	250,800	15,600	2,994,545	3,167,225	35,200	51,823	83,724	0
23	252,950	196,191	23,000	2,839,075	2,849,164	35,750	43,882	81,659	0
24	244,656	234,258	27,500	2,867,334	2,966,262	43,300	47,758	77,132	0
25	227,000	180,740	21,700	2,377,835	2,421,115	41,050	40,425	63,444	50
TOTAL FOR THE WEEK	1,470,060	1,091,139	125,300	13,464,365	13,831,066	224,470	234,342	379,061	50
AUGUST 28	277,428	166,554	19,300	2,646,832	2,843,236	47,250	45,484	72,207	0
29	351,900	253,912	34,400	2,784,930	2,901,836	67,900	51,518	74,367	0
30	275,350	242,400	33,000	2,383,665	2,328,135	39,010	44,193	82,335	0
31	201,452	145,162	24,775	2,412,091	2,487,851	42,075	38,526	62,186	0
SEPTEMBER 1	154,905	167,600	20,400	2,181,345	2,105,700	36,100	39,642	53,715	0
TOTAL FOR THE WEEK	1,261,035	975,628	131,875	12,408,863	12,666,760	232,335	219,363	344,810	0
SEPTEMBER 4	127,850	166,955	17,900	1,882,260	1,856,965	48,025	42,136	64,426	0
5	170,985	254,605	18,600	1,980,040	1,941,095	38,900	36,424	62,458	0
6	201,000	229,585	31,500	1,996,662	1,993,827	23,500	33,710	61,801	0
7	222,200	213,350	14,500	2,106,715	2,010,020	53,890	36,308	60,498	0
TOTAL FOR THE WEEK	722,035	864,495	82,500	7,965,677	7,801,507	164,315	148,578	249,183	0
SEPTEMBER 11	173,453	187,110	22,300	2,176,757	2,159,350	44,000	40,003	69,073	0
12	217,350	190,560	22,100	2,375,110	2,366,245	57,000	42,033	69,401	0
13	201,429	193,350	32,600	2,163,756	2,092,640	38,400	39,075	61,776	0
14	215,130	209,850	28,700	2,122,450	2,110,210	54,400	43,415	53,077	0
15	164,976	147,055	30,200	1,904,144	1,884,405	36,100	37,001	54,369	0
TOTAL FOR THE WEEK	972,338	927,925	135,900	10,742,217	10,612,850	229,900	201,527	307,696	0
SEPTEMBER 18	115,933	85,600	5,100	1,388,392	1,378,410	34,640	27,148	45,345	0
19	135,200	136,820	13,600	2,083,270	1,950,815	46,250	39,878	57,071	75
20	179,250	169,300	25,500	2,383,675	2,468,185	60,100	37,684	60,230	0
21	161,100	223,450	27,500	2,119,945	2,040,085	37,200	39,628	58,962	75
22	163,825	207,956	23,000	2,254,695	2,099,409	47,750	37,780	57,493	0
TOTAL FOR THE WEEK	755,308	823,126	94,700	10,229,977	9,936,904	225,940	182,118	279,101	150

SEE EXPLANATORY NOTES ON PAGE 9

EXPLANATORY NOTES

Market Value and Volume of Sales on Registered and Exempted Securities Exchanges

The data presented in this table are of two types depending upon the method of aggregation used by each exchange. Reports of those exchanges marked with an asterisk cover transactions cleared during the calendar month; clearances occur for the most part within five days of the execution of a trade. Reports for other exchanges cover transactions effected on trade dates falling within the report month. The variance introduced by these two different methods of aggregating the data is not considered to be significant and accordingly all registered exchanges are aggregated and reported in monthly summaries.

Stock data include voting trust certificates, certificates of deposit for stocks and American Depositary Receipts for stocks.

Bond data have excluded transactions covering United States Government issues since March 1944.

Warrants data include trading in rights for all periods prior to January, 1972.

REVISIONS

December 1971 - Philadelphia, Baltimore, Washington Stock Exchange

The market value of trading in stocks and the total market value of trades were overstated by \$4,278,501. The share volume was overstated by 85,037 shares.

Note: Revisions of data prior to January 1972 are in dollars and units, after that period they are in thousands of dollars and thousands of units.

SECURITIES OFFERINGS

ESTIMATED GROSS PROCEEDS FROM NEW SECURITIES OFFERED FOR CASH IN THE UNITED STATES

(AMOUNTS IN THOUSANDS OF DOLLARS)

	1971 Jan.-Aug.	1972 Jan.-Aug.	1971 July	1971 Aug. 2/	1972		
					June	July	Aug.
ALL OFFERINGS.....	68,709,015	60,866,386	9,213,098	9,318,586	7,588,082	6,989,240	7,059,899
Corporate.....	30,367,082	27,286,402	4,044,013	2,504,014	4,340,555	3,436,456	2,832,510
Non-corporate.....	38,341,933	33,579,984	5,169,085	6,814,572	3,247,527	3,552,784	4,227,389

Corporate Offerings, By Industry

Manufacturing.....	8,073,143	4,620,405	540,391	518,093	766,905	568,125	419,313
Extractive.....	888,357	1,109,454	106,674	96,733	168,169	163,192	255,488
Electric, gas and water.....	7,660,684	7,153,840	699,558	852,985	1,537,852	766,524	631,195
Transportation.....	1,725,669	1,344,705	242,288	87,808	185,459	169,601	111,742
Communication.....	4,484,265	3,662,655	1,622,326	359,127	799,560	582,352	235,378
Sales and consumer finance.....	943,580	1,505,082	11,836	122,270	200,257	286,375	3,495
Other financial and real estate 1/	4,300,386	5,733,518	586,147	314,661	328,383	740,298	813,778
Commercial and other.....	2,290,998	2,156,743	234,793	152,337	353,970	159,989	362,121
Memorandum: Foreign corporate issues included above.....	408,747	391,233	64,412	40,502	130,619	0	16,927

Corporate Offerings, By Type of Offering

Public.....	26,001,174	21,070,061	3,501,374	2,092,790	2,710,476	2,891,496	2,342,775
Registered under 1933 Act.....	24,714,255	19,706,171	3,404,266	1,988,025	2,555,794	2,798,640	2,220,964
Unregistered.....	1,286,919	1,363,890	97,108	104,765	154,682	92,856	121,811
Railroad.....	558,645	434,507	31,453	47,879	75,901	21,389	12,364
Issues \$100,000 - \$500,000 in size.....	120,349	189,211	18,825	18,350	43,640	20,510	26,047
Other.....	607,925	740,172	46,830	38,536	35,141	50,957	83,400
Private.....	4,365,908	6,216,341	542,639	411,224	1,630,079	544,960	489,735

Non-Corporate Offerings, By Type of Issuer

United States Government (in- cluding issues guaranteed).....	9,475,503	7,933,133	1,152,538	3,227,798	535,520	495,703	605,953
Federal agency.....	300,685	2,300,976	100,206	0	300,103	550,000	0
Government-sponsored agencies....	10,334,872	6,669,200	1,949,000	1,500,000	0	719,000	1,685,000
State and municipal.....	16,301,493	15,601,771	1,950,532	1,849,842	2,222,404	1,737,081	1,891,236
Foreign government.....	1,269,407	557,680	0	24,932	157,000	0	0
International.....	450,000	258,700	0	183,400	0	0	4,400
Non-profit institutions.....	209,973	258,524	16,809	28,600	32,500	51,000	40,800

1/ Excluding investment companies.

See Explanatory Notes, Page 17

2/ Revised.

3/ All G.N.M.A. - Guaranteed securities backed by Mortgage Pools are included in Government-Sponsored Agencies.

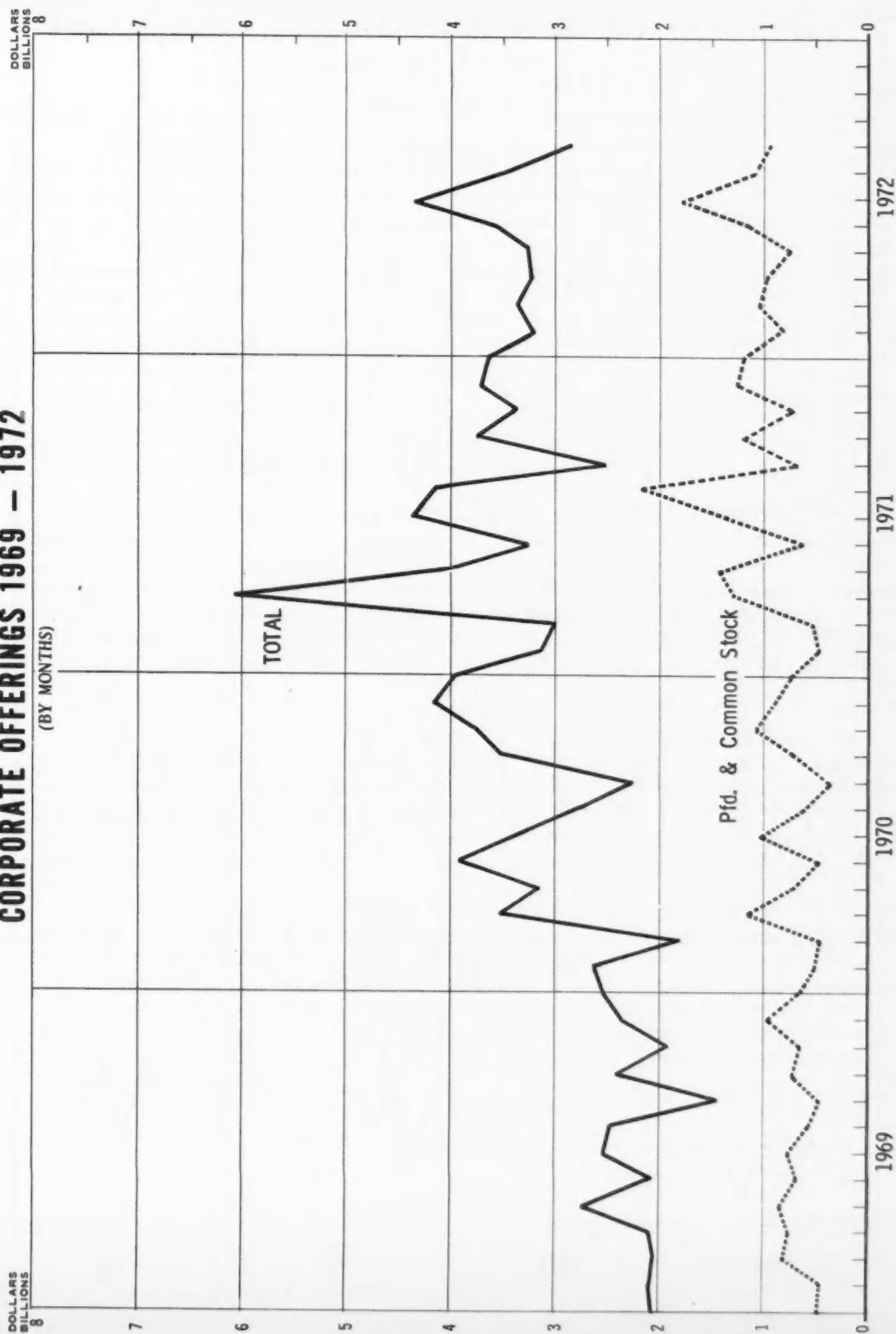
SECURITIES OFFERINGS **NEW CORPORATE SECURITIES OFFERED FOR CASH IN THE** **UNITED STATES BY TYPE OF ISSUER AND TYPE OF SECURITY**

(Estimated Gross Proceeds in Thousands of Dollars)

	1971	1972	1971		1972		
	Jan.-Aug.	Jan.-Aug.	July	Aug. 2/	June	July	Aug.
Total corporate.....	30,367,082	27,286,402	4,044,013	2,504,014	4,340,555	3,436,456	2,832,510
Bonds.....	21,893,667	18,597,931	1,847,814	1,824,210	2,554,760	2,337,148	1,892,196
Publicly offered.....	17,685,303	13,321,457	1,331,128	1,427,668	1,336,270	1,803,065	1,523,190
Privately offered.....	4,208,364	5,276,474	516,686	396,542	1,218,490	534,083	369,006
Preferred stock.....	2,983,872	2,197,557	1,527,902	265,259	611,817	205,534	205,876
Common stock.....	5,489,543	6,490,914	668,297	414,545	1,173,978	893,774	734,438
Manufacturing.....	8,073,143	4,620,405	540,391	518,093	766,905	568,125	419,313
Bonds.....	6,679,591	3,272,487	349,854	312,643	467,952	457,693	159,487
Preferred stock.....	217,518	148,100	1,484	106,196	0	0	135,000
Common stock.....	1,176,034	1,199,818	189,053	99,254	298,953	110,432	124,826
Extractive.....	888,357	1,109,454	106,674	96,733	168,169	163,192	255,488
Bonds.....	161,594	278,817	28,400	9,330	5,940	29,500	126,782
Preferred stock.....	0	2,712	0	0	0	0	0
Common stock.....	726,763	827,925	78,274	87,403	162,229	133,692	128,706
Electric, gas and water.....	7,660,684	7,153,840	699,558	852,985	1,537,852	766,524	631,195
Bonds.....	5,103,426	4,386,342	487,533	690,471	1,018,064	423,534	447,538
Preferred stock.....	1,312,307	1,421,898	117,512	159,063	288,018	205,534	70,876
Common stock.....	1,244,951	1,345,600	94,513	3,451	231,770	137,456	112,781
Transportation.....	1,725,669	1,344,705	242,288	87,808	185,459	169,601	111,742
Bonds.....	1,363,442	1,204,531	179,802	75,333	170,784	140,050	109,942
Preferred stock.....	6,749	0	6,749	0	0	0	0
Common stock.....	355,478	140,174	55,737	12,475	14,675	29,551	1,800
Communication.....	4,484,265	3,662,655	1,622,326	359,127	799,560	582,352	235,378
Bonds.....	2,988,720	2,634,216	232,210	358,852	367,701	385,975	235,378
Preferred stock.....	1,395,000	607,315	1,375,000	0	313,937	0	0
Common stock.....	100,545	421,124	15,116	275	117,922	196,377	0
Sales and consumer finance.....	943,580	1,505,082	11,836	122,270	200,257	286,375	3,495
Bonds.....	928,744	1,500,587	10,851	122,270	200,257	286,375	2,000
Preferred stock.....	200	0	0	0	0	0	0
Common stock.....	14,636	4,495	985	0	0	0	1,495
Other financial and real estate 1/.....	4,300,386	5,733,518	586,147	314,661	328,383	740,298	813,778
Bonds.....	3,178,471	4,222,768	429,838	190,526	148,999	562,460	660,241
Preferred stock.....	44,807	10,025	21,807	0	6,225	0	0
Common stock.....	1,077,108	1,500,725	134,502	124,135	173,159	177,838	153,537
Commercial and other.....	2,290,998	2,156,743	234,793	152,337	353,970	159,989	362,121
Bonds.....	1,489,679	1,098,183	129,326	64,785	175,063	51,561	150,828
Preferred stock.....	7,291	7,507	5,250	0	3,637	0	0
Common stock.....	794,028	1,051,053	100,117	87,552	175,270	108,428	211,293
Memorandum: Convertible bond issues included above.....	2,569,085	1,591,897	207,408	159,870	130,550	441,980	182,788

1/ Excluding investment companies.

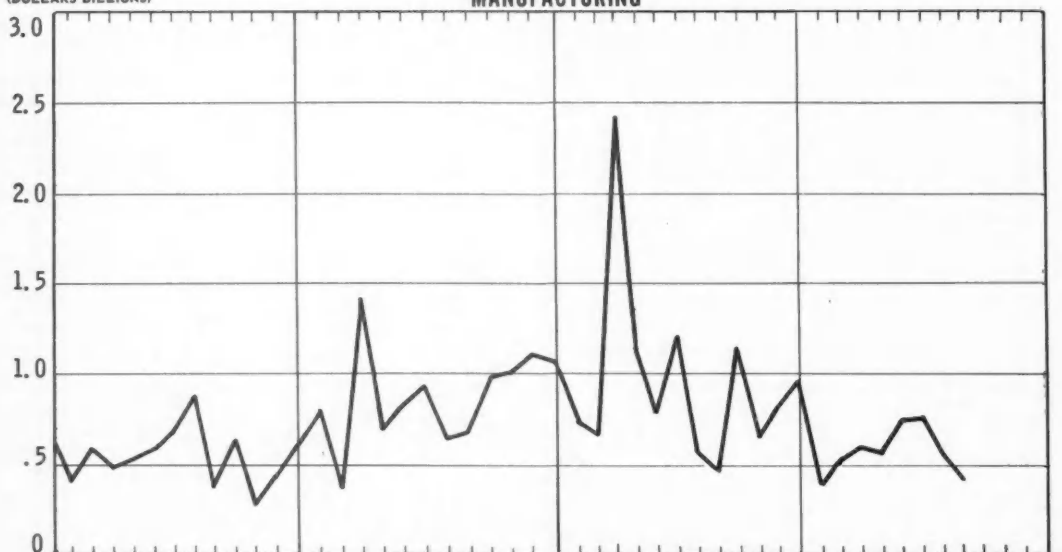
CORPORATE OFFERINGS 1969 - 1972



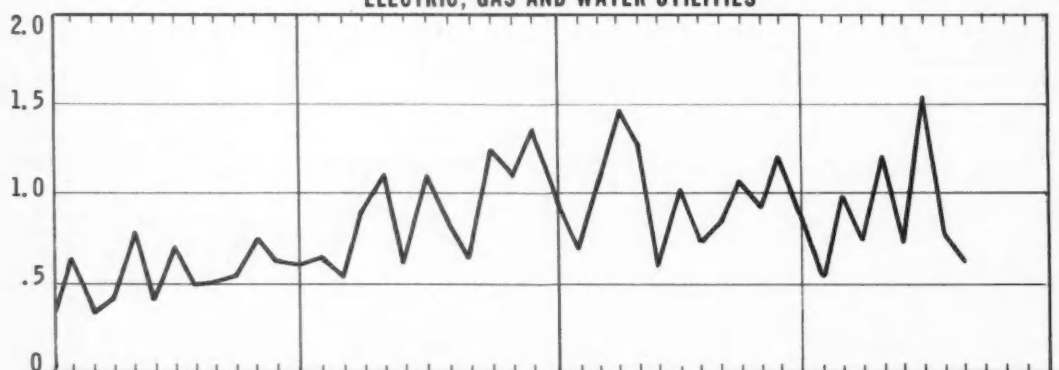
NEW CORPORATE SECURITIES OFFERED FOR CASH SALE BY INDUSTRY OF ISSUER (1969 - 1972 by Months)

GROSS PROCEEDS
(DOLLARS BILLIONS)

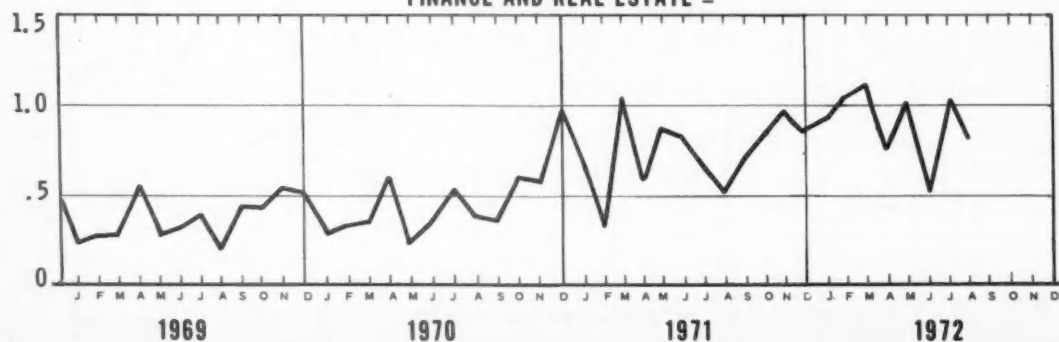
MANUFACTURING



ELECTRIC, GAS AND WATER UTILITIES



FINANCE AND REAL ESTATE ^{1/}



^{1/} Includes sales and consumer finance

EXPLANATORY NOTES

Securities Offerings

The data in these tables cover substantially all new issues of securities offered for cash sale in the United States in amounts over \$100,000 and with terms to maturity of more than one year. In addition to publicly-offered issues which are registered under the Securities Act of 1933, the series includes privately-placed issues and other securities exempt from registration. Excluded from the data on new cash offerings are: notes issued exclusively to commercial banks; intercorporate transactions; secondary distributions; issues of investment companies; and United States Government "Special Series" issues and others sales directly to Federal agencies and trust accounts. The data on publicly-offered issues include a small amount of unsold securities, chiefly nonunderwritten issues of small companies. The figures on privately-placed issues include securities actually issued but exclude those which institutions had contracted to purchase but which were not taken down during the period covered by the statistics. Issues classified as privately-placed are issues sold to a restricted number of investors without public offerings. Issues sold by competitive bidding directly to investors are treated as publicly-offered. Monthly and annual data on corporate security offerings back to 1934 may be obtained on request.

Registered offerings as shown in these "Securities Offerings" tables differ in several respects from data included in the tables covering "Effective Registrations" which appear monthly in the Bulletin. The more important differences are: (1) only securities offered for cash sale for account of issuers are included under "Securities Offerings"; (2) sales of investment company issues, as noted above, are excluded; (3) issues to be sold over an extended period, such as offerings under employee-purchase plans, are excluded; and (4) data are entered in the offerings statistics as of the date of public offering which is not always the same as the date of effective registration.

Among the issues exempt from registration under the Securities Act of 1933 but included in these offerings statistics are: issues privately placed; intrastate offerings; securities of rail-road companies; issues of Federal, State, and local governments; issues of Federal agencies, including participation certificates; issues of international banks; issues of banks and eleemosynary institutions; and issues between \$100,000 and \$300,000 in size offered pursuant to amendment of Regulation A of the Securities Act of 1933.

These tables are based on material filed with the Commission in connection with the various Acts administered and questionnaires received from companies issuing securities without registration under the Securities Act of 1933. Notices of offering are obtained from the financial press, financial manuals, periodicals, and special reports from leading life insurance companies, as well as from material filed with the Commission. Current data for offerings of state and municipal securities are the compilations of The Bond Buyer; unlike other data presented here, these represent principal amounts instead of gross proceeds. All figures are subject to revision as new data are received.

SECURITIES OFFERINGS
NEW CONVERTIBLE BONDS OFFERED FOR CASH
IN THE UNITED STATES

(\$ Millions)

Year and Month	Total	Publicly-offered	Privately-placed	Mfg.	Ext.	E. G. & W.	Transp.	Comm.	Sales & Consumer Finance ^{1/}	F. & R. E.	C.&O.
1956	925	763	163	713	19	63	47	51		18	13
1957	1,064	995	69	679	33	232	7	49		6	58
1958	1,147	1,071	77	291	14	43	40	721		11	27
1959	628	536	92	242	34	104	114	0		31	102
1960	462	356	105	180	27	45	39	12		71	87
1961	710	625	84	445	5	31	35	4		62	127
1962	445	346	99	273	25	4	1	5		58	79
1963	357	234	122	203	14	0	68	11	4	11	46
1964	425	366	59	207	18	0	79	10	0	77	34
1965	1,264	1,181	83	546	7	79	129	3	0	355	144
1966	1,872	1,764	109	1,097	5	81	498	62	6	28	94
1967	4,475	4,108	367	2,704	123	45	619	69	23	77	816
1968	3,281	2,663	619	1,353	148	71	231	153	28	570	727
1969	4,041	3,099	942	1,659	195	23	451	73	6	773	860
1970	2,656	2,264	392	880	152	123	191	127	27	702	452
1971	3,644	3,461	181	1,351	7	58	24	2	1	1,402	798
1970 - Jan.	387	332	55	34	0	41	160	3	0	43	106
Feb.	249	219	30	102	0	2	0	12	0	104	28
Mar.	286	249	36	104	0	0	0	12	10	81	78
Apr.	398	327	71	145	6	0	12	0	0	96	140
May	230	171	59	160	12	28	4	7	0	8	11
June	82	54	28	20	0	0	0	2	8	43	9
July	107	83	24	4	10	50	0	0	0	27	15
Aug.	59	42	17	10	0	0	0	0	0	16	32
Sept.	121	96	25	18	0	0	0	86	0	2	15
Oct.	388	378	10	207	0	0	0	5	0	169	7
Nov.	184	163	21	23	124	2	0	0	3	31	2
Dec.	165	150	16	53	0	0	15	0	5	83	9
1971 - Jan.	100	77	23	42	0	*	0	0	1	51	6
Feb.	170	146	24	113	0	8	0	2	0	36	11
Mar.	565	550	15	356	0	50	0	0	0	104	55
Apr.	393	376	16	137	*	0	0	0	0	123	132
May	253	243	10	18	1	0	0	0	0	200	34
June	723	706	17	107	*	0	0	0	0	225	391
July	207	197	10	47	0	0	10	*	0	97	53
Aug.	160	157	3	61	1	0	0	0	0	98	0
Sept.	293	274	19	215	0	0	14	0	0	52	12
Oct.	229	206	23	48	1	0	0	0	0	109	71
Nov.	396	392	4	190	*	0	0	0	0	204	2
Dec.	155	138	17	17	4	0	0	0	0	103	31
1972 - Jan.	195	179	16	42	30	0	0	0	0	108	14
Feb.	83	72	11	15	0	0	0	0	0	68	0
Mar.	233	229	4	103	6	0	0	0	0	98	26
Apr.	100	73	27	76	0	0	*	0	0	19	4
May	226	215	11	116	2	0	24	0	0	50	34
June	131	120	10	22	0	2	0	0	0	28	78
July	442	433	9	67	0	0	0	125	0	248	2
August	183	179	4	12	98	0	0	0	0	3	70

^{1/} Prior to 1963 included with F. & R. E.

See Explanatory Notes, Page 19

^{2/} Revised.

* Less than \$500,000.

EXPLANATORY NOTES

New Convertible Bonds Offered for Cash in the United States

The data in these tables cover substantially all new issues of convertible bonds offered for cash sale in the United States in amounts over \$100,000 and with terms to maturity exceeding one year, for the years 1956 to date. Quarterly and monthly data are provided to the extent available. These issues are included in the new corporate securities series published monthly in this bulletin.

In addition to publicly-offered registered debentures, the series includes privately-placed convertible notes and other issues exempt from registration under the Securities Act of 1933. Among the issues exempt from registration but included in this series are: intra-state offerings; issues of railroad companies; securities of banks; and small issues offered pursuant to Regulation A of the Securities Act. Excluded from these data are intercorporate transactions, secondary distributions and privately-placed issues contracted for but not taken down during the period covered by the statistics.

These tables are based on materials filed with the Commission in connection with the administration of regulatory authority and on confidential data received from individual companies. The dates of all offerings and placements of issues are obtained from financial periodicals, the daily press, and reports from the major financial institutions, as well as from material on file in the Commission. The dollar amounts shown represent gross proceeds and are subject to minor revisions.

EFFECTIVE REGISTRATIONS UNDER THE SECURITIES ACT OF 1933

(Amounts in Thousands of Dollars)

	1971	1972	1971	1972	
	January - August	January - August	August	July	August
EFFECTIVE REGISTRATIONS	2,177	2,478	265	301	274
TOTAL DOLLAR AMOUNT	51,680,105	44,459,486	4,518,291	5,607,894	4,232,987

	Number of Issues	Amount	Number of Issues	Amount	Number of Issues	Amount	Number of Issues	Amount	Number of Issues	Amount
PRIMARY CORPORATE OFFERINGS	1,094	25,258,479	1,253	19,847,315	122	2,427,010	132	2,568,658	147	2,151,653
Bonds, notes and debentures	367	16,600,860	306	12,209,124	35	1,357,198	37	1,774,027	21	1,400,188
Preferred stock	58	2,921,012	53	1,405,875	8	261,259	8	199,034	4	95,876
Common stock	530	4,491,948	726	4,666,664	62	703,177	61	312,292	94	462,132
Unseasoned	268	669,141	453	1,230,685	34	80,111	40	87,157	53	149,039
Seasoned	262	3,822,807	273	3,435,979	28	623,066	21	225,135	41	313,093
Other Equity Securities	139	1,244,659	168	1,565,652	17	105,376	26	283,305	28	193,457
SECONDARY OFFERINGS	625	4,058,803	796	5,205,717	83	373,420	88	656,813	99	640,861
Cash sale	310	2,185,662	457	3,719,970	38	183,577	42	475,008	54	365,902
Other than cash sale	315	1,873,141	339	1,485,747	45	189,843	46	181,805	45	274,959

	Amount				
FOR EXTENDED CASH SALE AND OTHER ISSUES	13,662,612	14,045,238	1,163,523	1,562,182	915,312
Investment company issues	8,294,858	8,821,251	851,112	912,582	450,606
Employee savings and thrift plans	1,057,633	2,005,350	24,886	125,284	237,892
Employee stock option plans	2,977,261	2,843,405	282,570	501,185	222,894
Other employee plans	1,332,860	375,232	4,955	23,131	3,920
FOREIGN GOVERNMENT	1,269,407	329,180	24,932	0	0
OTHER NON CASH ISSUES	7,430,804	5,032,036	529,406	820,241	525,161
Exchange transactions	1,122,887	792,802	75,096	92,696	97,869
Reserved for conversion	4,056,748	1,784,779	267,952	367,612	249,119
Warrants and options	1,456,164	1,198,100	117,649	166,271	108,268
Other	795,005	1,256,355	68,709	193,662	69,905

1/ The amounts covered in this table differ from totals for corporate securities offerings under the heading "Registered under the 1933 Act" shown in a preceding table chiefly because of differences in timing between effective registration dates and offering dates.

See Explanatory Notes, Page 21

EXPLANATORY NOTES

Registrations

Data cover all registrations which became effective under the Securities Act of 1933 during the period covered. Issues are included as of the effective date, with the exception of those subject to post-effective amendment to report terms of offering. These are included as of the date of the post-effective amendment.

The classification primary corporate offerings refer to registered offerings for immediate cash sale where the proceeds of the offering are at the disposal of the issuing corporations. Secondary offerings are registrations of outstanding securities where the proceeds of the issue do not accrue to the issuing company. The dollar amount for both type offerings is based generally on the initial offering price. The classification unseasoned common stock includes initial offerings by companies registering common stock for the first time under the Securities Act of 1933, whereas seasoned common stock offerings are registrations by companies previously having securities registered under the 1933 Act. Other equity securities classification consists of offerings of certificates of participation or beneficial interests, warrants or options, voting trust certificates and other equity securities.

Issues to be offered for extended cash sale include investment company issues, and all offerings of employee savings and stock option plans. The classification foreign government is shown separately, whereas registrations by foreign corporations are included in with corporate offerings. The category investment company issues includes securities of management open-end, management closed-end, face amount and unit type companies.

Issues registered for other noncash purposes such as exchange transactions, securities given for property or services, or reserved for conversion are generally valued at the current market prices.

In order to eliminate double counting, the number of issues are shown for primary and secondary offerings only. However, effective registrations cover all cash offerings, noncash offerings, and offerings for extended cash sale.

Dollar amounts have been rounded and will not add to totals.

PUBLICATION SCHEDULE OF SERIES APPEARING REGULARLY IN THE BULLETIN

NAME OF SERIES	PERIOD OF ISSUE
ROUND-LOT AND ODD-LOT STOCK TRANSACTIONS ON THE NEW YORK AND AMERICAN STOCK EXCHANGES.	MONTHLY
ODD-LOT TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE IN 100 SELECTED STOCKS	MONTHLY
ODD-LOT TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE	MONTHLY
ROUND-LOT TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE	MONTHLY
MARKET VALUE AND VOLUME OF SALES ON REGISTERED AND EXEMPTED SECURITIES EXCHANGES	MONTHLY
SECURITIES REGISTERED UNDER THE SECURITIES ACT OF 1933	MONTHLY
NEW SECURITIES OFFERINGS	MONTHLY
BLOCK DISTRIBUTIONS OF EXCHANGE STOCKS	FEB. MAY AUG. NOV.
OVER-THE-COUNTER VOLUME IN EXCHANGE STOCKS	MAR. JUNE SEPT. DEC.
NET CHANGE IN CORPORATE SECURITIES OUTSTANDING	MAR. JUNE SEPT. DEC.
WORKING CAPITAL OF U. S. CORPORATIONS	JAN. APR. JULY OCT.
ASSETS OF NONINSURED PENSION FUNDS	APR. JUNE SEPT. DEC.
STOCK TRANSACTIONS OF FINANCIAL INSTITUTIONS	APR. JUNE SEPT. DEC.
ANNUAL SURVEY OF PRIVATE NONINSURED PENSION FUNDS	JUNE
ANNUAL SUMMARY OF ROUND-LOT AND ODD-LOT STOCK TRANSACTIONS ON THE NEW YORK AND AMERICAN STOCK EXCHANGES	FEB.
ANNUAL SUMMARY OF MARKET VALUE AND VOLUME OF SALES ON REGISTERED AND EXEMPTED SECURITIES EXCHANGES	FEB.

NOTE: In addition to the above the Commission also issues a release each week covering the Round-Lot and Odd-Lot Stock Transactions on the New York and American Stock Exchanges.

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